FOUR YEAR UNDERGRADUATE PROGRAM(2024—28)
Department of Commerce and Management
COURSE CURRICULUM

PART-A:	Introduction			
Program:Bachelor in Business Administration (Certificate / Diploma / Degree/Honors)			Semester-II	Session:2024-2025
1	CourseCode	BBSC-06		
2	CourseTitle	Cost Accounting		
	CourseType	Discipline Specific Course (DSC)		
4	Pre-requisite(if,any)	*Asper requirement*		
5	CourseLearning. Outcomes(CLO)	➢ *Have knowledge to learn the concept of cost accounting, Interpret variouscost elements and its usage.* ➢ *Know how cost calculated in various production sectors. Differentiate between costand financial accounting.* ➢ *Learn how cost and volume effect profit. Able to explore how cost accounting helps toface competition by cost determination and cost control.*		
6	CreditValue	**4Credits**	*Credit=15Hours-learning&Observation*	
7	TotalMarks	Max.Marks: 100	MinPassingMarks: 40	

PART-B:	ContentoftheCourse

TotalNo.of Teaching–learningPeriods(01 Hr.perperiod)– 60Periods(60 Hours)

Unit	Topics(Coursecontents)	No.of Period
I	**Introduction:** Definitions, Nature, Concept, Purpose and Classification of CostAccounting; Basic Cost concepts – Elements of Costs, Classification of Costs,Total Cost build up and Cost sheet, Emerging Terms viz. Life Cycle Costing; Activity Based Costing, Back flush Costing.	15
II	**Accounting of Materials:** Introduction, Meaning of Material Cost; Types of Material - Direct Materials and Indirect Materials ; **Material Cost Control:** Meaning, Objectives and Benefits; Scope of MaterialCost Control; Procurement, Storage and Management of Issues; Make or BuyDecision; Purchase Process ; Vendor Selection;**Economic Order Quantity (EOQ):** Practical problems on EOQ; Methods of Stores or Inventory Control-ABC Method, VED Method, FSN Method; **Determination of Stock Levels:**Reorder Level, Minimum Level, Maximum Level, Average Level and Dangerlevel; Duties and Responsibilities of Stores Manger; Pricing of MaterialsIssues: FIFO, LIFO, HIFO, Weighted Average Method (Including PracticalProblems).	15
III	**Accounting of Labour:** Introduction, Meaning of Labour Cost; Types ofLabour - Direct Labour and Indirect Labour; Labour Cost Control : Meaning,Objectives and Benefits; Scope of Labour Cost Control; Labour Turnover; **Wage and Incentive System:**Taylors, Merricks, Halsey, Rowan DifferentialPiece Rate System **Accounting of Overhead:** Meaning and Classification of Overheads;Overheads - Allocation,Apportionment and Absorption; Methods andTreatment of Absorption of Overheads; Machine Hour Rate – IncludingPractical Problems.	15
IV	**Methods of costing:** Unit Costing, Contract Costing, Process Costing(Excluding Equivalent Costing, By Product, Joint Product and Job Costing). Reconciliation of Cost &Financial Account, Break Even Analysis: Importanceand Components;	15
Keywords	*Cost, Material, Labour, Overhead, Wage, Incentive, Break Even Analysis*	

PART–C:	LearningResources

TextBooks,ReferenceBooksand Others
Ravi M. Kishore – Cost Management (Taxman's Publication). *2. S. P. Iyangar – Cost Accounting (S. Chand & Co., New Delhi).* *3. R. S. N. Pillai V. Bhagvati – Cost Accounting (S. Chand & Co., New Delhi).* *4. Maheshwari & Mittal – Cost Accounting (Theory & Problems) (Mahavir Prakashan, Delhi)* *5. Agrawal, Goyal, Jain, Maheshwari, Oswal, Jain – Cost Accounting (RDB Publishing House)]*

Online Resources–
https://icmai.in/studentswebsite/Foundation-Papers.php&ved
https://www.edx.org/learn/cost-accounting&ved

PART-D: Assessment and Evaluation

Suggested Continuous Evaluation Methods:

Maximum Marks:	100 Marks
Continuous Internal Assessment (CIA):	30 Marks
End Semester Exam (ESE):	70 Marks

Continuous Internal Assessment (CIA): (By Course Teacher)	Internal Test/Quiz-(2): 20 & 20 Assignment/Seminar- 10 Total Marks- 30	Better marks out of the two Test/ Quiz + obtained marks in Assignment shall be considered against **30** Marks
End Semester Exam (ESE):	Two section– A & B Section A: **Q1**. Objective–10x1=**10** Mark; **Q2**. Short answer type-**5x4=20 Marks** Section B: Descriptive answer type eqts., **1 out of 2** from each unit-**4x10=40 Marks**	

Name and Signature of Convenor & Members:

Sl No.	Name	Designation	Signature
01	Dr. Tapesh Chandra Gupta (Convenor)	Professor	
02	Dr. Dhruv Pandey (Member)	Professor	
03	Dr. Pawan Agrawal (Member)	Professor	
04	Dr. Susan R. Abraham (Member)	Assistant Professor	